



# International Breweries Plc 9M 2022 31 October 2022

MPR: 15.50%  
Sept'22 Inflation Rate: 20.77%  
Q2 2022 Real GDP: 3.54%

International Breweries Plc Statement of Profit or Loss	9M 2022 (N'Mn)	9M 2021 (N'Mn)	% Change
Revenue	160,432	128,396	24.95%
Cost of Sales	(113,470)	(99,606)	-13.92%
<b>Gross Profit</b>	<b>46,961.81</b>	<b>28,790.41</b>	<b>63.12%</b>
Administrative and marketing expenses	(41,363)	(33,101)	-24.96%
Impairment charge on financial assets	(411)	(235)	-74.38%
Other income/(expense)	(3,725)	(11,474)	67.53%
<b>Profit from operating activities</b>	<b>1,463.23</b>	<b>(16,019.35)</b>	<b>-109.13%</b>
Finance Income	2,795	588	374.94%
Finance costs	(7,106)	(1,903)	-273.33%
<b>Net Finance Costs</b>	<b>(4,311.50)</b>	<b>(1,315.02)</b>	<b>-227.87%</b>
<b>Loss/Profit before tax</b>	<b>(2,848.27)</b>	<b>(17,334.37)</b>	<b>83.57%</b>
Income tax credit/(expense)	39	3,332	-98.83%
<b>Loss/Profit after tax</b>	<b>(2,809.44)</b>	<b>(14,001.87)</b>	<b>79.94%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>(0.10)</b>	<b>(0.52)</b>	<b>80.77%</b>
 <b>Balance Sheet as at September 30, 2022</b>	 <b>30-Sept-2022</b>	 <b>31-Sept-2021</b>	
Cash and cash equivalents	24,852	66,802	-62.80%
Trade and other receivables	23,379	25,636	-8.80%
Inventories	30,721	22,254	38.04%
Property Plant and Equipment	249,985	245,190	1.96%
Investment securities	35,658	73,115	-51.23%
Other Assets	50,381	56,956	-11.54%
<b>Total Assets</b>	<b>414,974.88</b>	<b>469,953.22</b>	<b>-11.70%</b>
Trade and other payables	144,291	143,562	0.51%
Employee benefits	2,368	2,324	1.88%
Current tax liabilities	2,671	1,414	88.85%
Borrowings	129,847	184,738	29.71%
Other Liabilities		2,611	
<b>Total Liabilities</b>	<b>279,176.20</b>	<b>334,649.31</b>	<b>16.58%</b>
<b>Total shareholders' equity</b>	<b>135,798.69</b>	<b>135,303.90</b>	<b>0.37%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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